



The TCI Ports Authority Sponsorship Letter 2023/24, include key transparency requirements for the operation of the Board. As outlined in the letter the Board is required to make public, summary information of its meetings and decisions, following each meeting.

The Chairman, Directors, Management, and Staff of the Ports Authority are committed to maintaining this level of transparency and hereby present a summary of our last meeting.

### **PORTS AUTHORITY BOARD OF DIRECTORS MEETING # 1-24**

**INTRODUCTION** - The Board of Directors met at the Border Force/Customs Office conference room Airport Road, Providenciales on January 25<sup>th</sup>, 2024.

Directors present at this meeting were: **Appointed Directors:** Tueton Williams (Chairman), Dennis Swann (Deputy Chairman), Crosley Bain, Tracy Parker and Shawonda Gardiner **Ex-officio Directors:** Mark McAulay (Acting Director of Public Works, Delton Jones; (Director of Ports); and Paula Myers (Board Secretary).

The following Directors was absent: Althea Been (PS/Ministry of Immigration & Border Services) Athenee Harvey (PS/Ministry of Finance), Linda Malcolm (Collector of Customs).

Mr. Oehlers Higgs, who represented the Collector of Customs, and Sarhea Rigby (Financial Controller) participated in the meeting by invitation from the Chairman.

### **SUMMARY OF MEETING OUTCOMES**

**PORTS' OPERATIONS REPORT (this report covers the period December 16th, 2023 to January 24<sup>th</sup>,2024)**

#### **Highlights of the period:**

- **The draft 2024/25 budget was submitted to the Budget Office by the required deadline.**
- **The Harbor Master and Project Manager commenced service with the Ports Authority.**
- **The first General Staff Meeting for the year was held on January 9<sup>th</sup> , 2024**
- **Development Planning Permission, Building Permit and Dredging approval for the redevelopment project were received.**
- **The first shipment of construction materials: King Piles and turbidity curtains for the redevelopment project arrived in the TCI on January 13<sup>th</sup>**
- **Bellefield Landing Pavements was completed**
- **The Inception Report for Phase 3 and 4 and the fuel mooring components of the redevelopment were received. The consultants commenced work in working deigns for Phase 3 and 4**

## **SUMMARY OF DIRECTOR OPERATIONS REPORT**

1. Directors received a progress report on all phases of the South Dock Redevelopment, which highlighted, that:
  - all regulatory approvals for phase 1 and 2 were in place; and
  - with acceptance of the Inception Report the consultants were advancing concepts and designs for phase 3 and 4.
2. Management presented the salient points from the Inception Report from the Fuel Discharge Mooring consultancy; which was followed by extensive discussions before it was accepted as a basis for taking forward this component of the redevelopment project.
3. Directors also discussed the need to secure additional lands for future port development.
4. Directors received a presentation from the Financial Controller on the status of 2024/25 Draft Budget, which highlighted need to secure sustainable funding for capital projects.
5. Management provided a report on measures instituted to alleviate congestion at South Dock during the implementation of the redevelopment project, indicating were working effectively; and informed Directors that the Business Case to secure funding for a variation to develop parcel 60605/39 for use as additional storage space was approved.
6. Directors received a report on several Cabinet Papers from the Ports Authority being progressed with support of the Ministry of Immigration and Border Services
7. Management advised Directors of support received from many government departments to advance the redevelopment project. Directors indicated their thanks for the support of these departments.
8. Directors were pleased to be informed that Harbor Master and Project Manager positions were now filled.
9. Management updated Directors on plans for the Ground breaking for Phase 1 and 2 of the South Dock Redevelopment Project - January 25<sup>th</sup> and Commissioning of Bellefield Landing Boat Slip - January 26<sup>th</sup>

## **FINANCIAL REPORT**

The Financial Controller presented the Third Quarter Financial Report (ending December 31<sup>st</sup>, 2023).

The highlights of this report were:

- I. Recurrent revenues of \$2,259,066, which is 3.5% higher than estimates of 2,180,650.
- II. Total expenditure of \$2,042,164, including a \$750,000 transfer to TCIG. The outturn is on par with estimates of \$2,045,807 for the period in review.
- III. Net Operating Surplus of \$216,907, which is -\$317,942 or 59.4% under estimates of \$534,843 due to delays in receipts from a major transaction.
- IV. Total liabilities and equity: \$17,413,883.

## **CAPITAL PROJECTS REPORT**

Management presented an update on active capital projects, since the November meeting, as follows:

1. The Request for Bids to purchase sand generated by the Bellefield Landing dredging project was published, with a closing date of January 31<sup>st</sup>, 2024.
2. The pavements on the Bellefield Land Breakwater were completed.

3. The final approval of the contract awarded for the Bellefield Landing Gazebo project is still pending.
4. Tender documents for the water sports building were published and closed on December 12<sup>th</sup>, 2023. Tender evaluation is set for February 2<sup>nd</sup>, 2024.
5. All permits (Detailed Planning Permission and Building Permit) and regulatory approval (Sand Mining License) for Phase 1 and 2 of the redevelopment projects have been received.
6. Initial construction materials (king piles and turbidity curtains) for phase 1 and 2 have been shipped to the TCI.
7. Container Yard # 1 was closed to be used as a laydown and de-watering area; pre-construction works which commenced on November 8<sup>th</sup> 2023 are completed.
8. The consultant (CEAC Solutions) undertaking consultancies for Phases 3 and 4 and the fuel mooring designs and costing presented the Inceptions Reports, which have since been accepted as basis for taking forward these components of the redevelopment project.

### **DATE OF NEXT MEETING**

Directors agreed to meet on virtually on February 29<sup>th</sup>, 2024.

**Delton Jones**  
**Director of Port**